

RESOLUTION NO. 26677

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO ACCEPT THE PROPOSAL OF SUNTRUST BANK TO PROVIDE GENERAL BANKING SERVICES, AND TO EXECUTE A CONTRACT WITH SUNTRUST BANK FOR SAID SERVICES.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the City Finance Officer be and is hereby authorized to accept the proposal of SunTrust Bank to provide general banking services, as detailed in the letter summary of the proposal evaluations from PFM to the City Finance Officer dated April 6, 2011.

BE IT FURTHER AUTHORIZED, That the City Finance Officer be and is hereby authorized to execute a contract with SunTrust Bank for said services for a four-year term, with an option to renew for an additional three (3) years.

ADOPTED: April 19, 2011

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